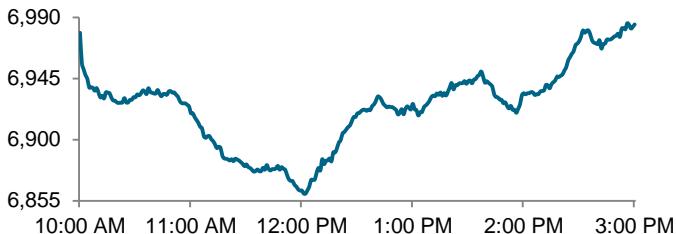


# DAILY MARKETS OVERVIEW

NOVEMBER 7, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,985	0.1	0.4	-3.1	16.2
Saudi (NOMU)	3,027	-1.0	-3.0	NA	NA
Energy	3,909	-1.4	-1.5	-21.5	13.8
Materials	4,777	0.2	0.7	-4.1	19.4
Capital Goods	3,996	-1.5	-2.7	-19.9	13.5
Com. & Prof. Svc	4,166	-0.8	-4.0	-17.4	19.0
Transportation	3,746	-2.3	-1.1	-26.5	14.4
Cons. Durables & Apparel	3,991	-1.2	-2.3	-14.1	NA
Consumer Services	3,863	-7.2	-7.6	-20.1	12.5
Media	7,803	-3.0	-2.9	52.4	NA
Retailing	5,525	-1.6	-3.0	12.5	17.1
Food & Staples Retailing	5,483	-0.5	-1.5	8.5	17.1
Food & Beverages	4,882	-0.5	-0.6	-0.4	40.9
Health Care Equipment	4,435	0.5	1.1	-11.6	23.8
Pharma, Biotech & Life Science	3,846	-1.2	-1.9	-28.6	9.6
Banks	5,327	0.6	1.3	4.8	10.9
Diversified Financials	3,985	-3.3	-9.3	-20.1	NA
Insurance	4,930	-0.9	-1.3	0.4	15.6
Telecommunication	4,111	0.3	0.1	-17.8	14.1
Utilities	5,221	0.1	0.4	7.4	10.3
REITs	4,705	-2.3	-4.0	-5.9	NA
Real Estate	4,357	1.0	1.8	-13.1	NA

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Red Sea International Co.	20.60	4.5%	11.9
Saudi Arabia Fertilizers Co.	59.81	3.6%	38.5
National Commercial Bank	50.74	2.8%	116.3
Al-Baha Investment & Development Co.	24.97	2.3%	13.9
Dar Alarkan Real Estate Development Co.	8.19	2.3%	272.2

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Saudi Electricity Co.	6-Nov	Q3 17	5,262.0	6.8	1.26	NA
Alandalus Property Co.	6-Nov	Q3 17	26.4	0.2	0.38	NA
Batic Investments and Logistics Co.	6-Nov	Q3 17	14.8	102.2	0.62	NA
Al Sagr Cooperative Insurance Co.	6-Nov	Q3 17	7.5	-71.7	0.30	NA
Saudi Arabian Amiantit Company	6-Nov	Q3 17	6.4	NA	0.06	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 7, 2017

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI closed 0.1% higher at 6,985 on Monday. The NOMU ended 1.0% lower at 3,027. TASI traded value totaled SAR 4.5bn and averaged SAR 3.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 51.3% of the daily traded value.
- Banks and Materials ended 0.6% and 0.2% higher respectively. Telecom closed 0.3% higher. Real Estate (up 1.0%) was the best performer. Among stocks, Red Sea International Co. (4230/REDSEA AB), Saudi Arabia Fertilizers Co. (2020/SAFCO AB), and National Commercial Bank (1180/NCB AB) led gainers.
- The data released by the Saudi Arabian Monetary Authority revealed the country's cost of living index fell 0.2% Y/Y in 3Q17. However, the authority expects a further decline in inflation rate in 4Q17. (Source: Mubasher)
- According to the data from the Saudi Arabian Monetary Authority, the value of net foreign exchange assets stood at SAR 1.8tn (USD 480bn) in 3Q17. (Source: Mubasher)
- Shomouli Holding Co.'s CEO told Argaam the company plans to invite prequalified contractors to submit bids for the SAR 13bn (USD 3.5bn) Avenues Riyadh project in November. The construction work on the project would commence within the next few months. He added the project is expected to create thousands of jobs in the local market. (Source: Argaam)
- Saudi Chemical Co.'s (2230/SCCO AB) CEO told CNBC Arabia the company's current financial position is robust and it has significant liquidity. He added the company is considering expanding locally and in GCC. (Source: Argaam)
- Filing & Packing Materials Manufacturing Co.'s (2180/FIPCO AB) BoD recommended withholding cash dividend for fiscal year 2017 as the company intends to focus on expansion plans. (Source: Argaam)
- Musharaka REIT Fund (4335/MUSHREIT AB) announced it would pay SAR 0.35 per share semi-annual cash dividends or SAR 0.7 per share every year to unit holders based on its current lease contracts. (Source: Tadawul)
- The BoD of Jarir Marketing Co. (4190/JARIR AB) recommended cash dividend of SAR 2.5 per share for 3Q17. This implies a full-year yield of 5.9% for 2017. (Source: Tadawul)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	23.42	-10.0%	14.8
Altayyar Travel Group	29.85	-10.0%	45.3
Arabia Insurance Cooperative Co.	16.73	-6.1%	20.9
Aldrees Petroleum & Transport Services Co.	27.02	-5.4%	22.7
Kingdom Holding Co.	9.00	-5.3%	8.6

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	17.78	0.3%	763
Saudi Basic Industries Corp.	100.46	0.7%	532
Al Rajhi Bank	64.54	-0.5%	528
Dar Alarkan Real Estate Development Co.	8.19	2.3%	272
Saudi Kayan Petrochemical Co.	9.37	-0.7%	212

Source: Tadawul

### PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

# DAILY MARKETS OVERVIEW

NOVEMBER 7, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,544	-1.2	-2.2	0.4	22.3
Abu Dhabi (ADX)	4,435	-0.3	-0.7	-2.4	16.2
Kuwait (KSE)	6,319	-2.3	-3.5	9.9	15.9
Qatar (QE)	8,015	-1.4	-1.6	-23.2	12.8
Oman (MSM)	5,079	0.5	0.8	-12.2	11.5
Bahrain (BSE)	1,266	-0.9	-1.3	3.7	7.0
DJMENA Index	510	-0.8	-0.8	-1.8	NA

Source: Bloomberg, Reuters

## GCC & Global Markets Update

- US markets ended in green on Monday. The S&P 500 and NASDAQ gained 0.1% and 0.3% respectively. Dow Jones Industrial ended flat. In Europe, the UK closed flat while Germany and France declined 0.1% and 0.2% respectively.
- Asian markets are trading mixed on Tuesday. China and Japan are up by 0.6% and 1.2% respectively. South Korea is down by 0.1% while Hong Kong is up by 1.2%. India is trading flat.
- GCC markets ended in red, except for Oman, on Monday. Dubai and Abu Dhabi closed 1.2% and 0.3% lower respectively. Kuwait and Qatar declined 2.3% and 1.4% respectively. Oman ended 0.5% higher while Bahrain declined 0.9%.
- Arabic daily *Alanba* reported consumer spending in Kuwait surged 159% to KWD 9.6bn (USD 31.3bn) in seven years since 2010. Consumer spending's contribution to the country's GDP increased to 45.3% in 2016 from 29% in 2010, signaling the strength of the consumer sector and its significant role in Kuwait's economic growth. (Source: *Mubasher*)
- According to data released by Kuwait Central Statistical Bureau, the country's Producer Prices General Index (PPI) grew 15.1% Y/Y to 74.6 points in 3Q17 from 64.8 points. However, on Q/Q basis, the PPI increased 6.9%. (Source: *Mubasher*)
- Arabic daily *Al Qabas* reported the banks operating in Kuwait have prohibited any use of cryptocurrency and digital payment system Bitcoin. (Source: *Gulf Base*)
- Citing sources familiar with the matter, Reuters reported Abu Dhabi National Oil Company (ADNOC) would sell stake in its network of retail convenience stores and fuel service stations in December 2017. (Source: *Mubasher*)
- DP World (DPW DU) stated it plans to develop a greenfield economic free zone in Somaliland to complement the development of the Port of Berbera. The development would be based on the company's Jebel Ali Free Zone in Dubai, and aims to create new jobs, encourage trade, attract investments, and position Berbera as a gateway port for the region. (Source: *Arabian Business*)
- Citing the Managing Director of Jinko Solar Holding Company (JKS US) for project development in the Middle East and North Africa, Bloomberg reported the company's Abu Dhabi photovoltaic (PV) solar plant, the world's largest PV plant, would commence operations by April 2019. (Source: *Argaam*)
- According to sources familiar with the matter, Burgan Bank (BURG KK) is in early talks with banks for refinancing of a USD 350mn (KWD 107mn) loan due in December. (Source: *Gulf Base*)
- Ras Al Khaimah's (RAK) government signed a 25-year concession agreement with Hutchison Ports. As per the agreement, Hutchison would develop and operate Saqr Port's container terminal facilities. (Source: *Trade Arabia*)

## Coming Up

- Change in China's CPI for the month of October 2017 (prior: 0.5% M/M, 1.6% Y/Y) will be announced tomorrow. (Source: *Econoday*)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 3 (prior: -2.4mn barrels) will be announced tomorrow. (Source: *Econoday*)
- US jobless claims for the week ended October 28 (prior: 229K) will be announced on November 9. (Source: *Econoday*)

Source: Reuters

**NOTES:** (1) Prices updated as of November 7, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable



## Contacts

### RESEARCH & ADVISORY DEPARTMENT

[Research&Advisory@FransiCapital.com.sa](mailto:Research&Advisory@FransiCapital.com.sa)

### SAUDI FRANSI CAPITAL

#### Call Centre

800-125-9999

#### Website

[www.sfc.sa](http://www.sfc.sa)

### SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | [www.sfc.sa](http://www.sfc.sa) C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh